

# Key Fact Sheet

## Guardian Term Life Insurance



This Key Fact Sheet is designed to help you to decide whether this cover is right for you. It provides you with a summary of the key benefits, conditions, exclusions and risks associated with the acquisition of Guardian Term Life Insurance. This document does not include all information about Guardian Term Life Insurance and is not specific to your circumstances. It should be read together with the Product Disclosure Statement (PDS) available at [guardianinsurance.com.au](http://guardianinsurance.com.au)

### What this Policy covers

Guardian Term Life Insurance provides a payment in the event of Death, or if you are diagnosed with a Terminal Illness<sup>1</sup>. It provides worldwide cover, 24 hours per day, 7 days a week and will renew each year, during the Policy Term, so long as your premiums are paid up to date.

The following table shows a summary of key information to help you understand the key features, benefits, exclusions, and limitations of Guardian Term Life Insurance.

Product Feature	Life Insurance Benefit
<b>Events covered</b>	<ul style="list-style-type: none"><li>• Death; and</li><li>• Terminal Illness<sup>1</sup>.</li></ul> <p>In some circumstances, an Accidental Death only period may apply to your Policy – refer to the 'exclusions and limitations' section below for more information.</p>
<b>Who can apply</b>	Australian Residents, aged 18 – 70.
<b>Minimum Benefit Amount</b>	\$10,000
<b>Maximum Benefit Amount</b>	The maximum Benefit Amount available to you will depend on your age and the outcome of your application, up to \$2,000,000.
<b>Advanced Funeral Benefit</b>	In the event of your death, we will pay upfront 20% of the Benefit Amount up to a maximum of \$10,000 of the Life Insurance Benefit Amount to help with funeral costs. The final Life Insurance Benefit Amount will be reduced by the amount already paid.
<b>Policy Term</b>	Your Policy will remain active for a maximum period of time – this is known as your Policy Term. Your Policy Term will be a specified number of years (either 10, 15, 20 or 25 years), or until your 80 <sup>th</sup> birthday, whichever occurs first, and will be noted on your Policy Schedule.
<b>Premiums</b>	Premiums are the cost of your Insurance. They are determined based on your age, gender, Benefit Amount and other factors, such as your health and smoking status. Premiums for this Policy are stepped. This means that the premium you pay will increase each year on the Policy Anniversary. The total amount of premiums payable over the life of the Policy has the potential to exceed the cover amount.
<b>Payment options</b>	Fortnightly or monthly.
<b>When cover ends</b>	When the first of the following occurs: <ul style="list-style-type: none"><li>• the date of your death;</li><li>• the date of payment of a Terminal Illness<sup>1</sup> claim;</li><li>• the date your Policy Term ends;</li><li>• on your 80<sup>th</sup> birthday;</li><li>• the date you cancel the Policy; or</li><li>• the date we cancel the Policy (subject to the requirements set out below).</li></ul> <p>If your premium remains unpaid for more than one month from when it is due, your Policy will be cancelled. Prior to cancelling your Policy, we will notify you in writing before taking steps to end your Policy due to non-payment.</p> <p>There is no investment or savings component to your Policy which means that when your Policy ends, you are not entitled to any of the premiums you have paid, unless you have cancelled within 30 days of the Commencement Date.</p>

<sup>1</sup> Terminal Illness means the diagnosis, by a Medical Practitioner, or Specialist Medical Practitioner, of a Terminal Illness where life expectancy is 12 months or less.

## Exclusions and limitations on your Guardian Term Life Insurance Policy

This Insurance Policy is subject to exclusions and limitations as explained in the PDS. It is important that you read the PDS to understand these exclusions.

Exclusions/limitations	When we will not pay
<b>Accidental Death only period</b>	<p>An Accidental Death only period may be applied to your Policy. This means the period of time from the Policy Acceptance date, a Life Insurance Benefit will only be payable in the event your death occurs as a direct result of an Accident.</p> <p>If your Policy is subject to an Accidental Death only period, it will appear in your Policy Schedule along with the duration this condition will be applied to your Policy.</p>
<b>Self-inflicted injury exclusion</b>	<p>We will not pay a Life Insurance Benefit if the Life Insured dies, or is diagnosed with a Terminal Illness<sup>1</sup> as a result of a self-inflicted injury in the first 12 months from:</p> <ul style="list-style-type: none"><li>• the Acceptance Date of the Policy; or</li><li>• the date on which we Reinstate the Policy.</li></ul>
<b>One Policy per Life Insured</b>	<p>Guardian Term Life Insurance is limited to one Policy per Life Insured.</p>

## How you or your beneficiaries can make a claim

You or your beneficiaries can make a claim by contacting us on **1300 308 578** (Monday to Friday between 8am and 8pm AEST). There will be some forms to fill out and documents that we need access to, but our friendly claims team will assist you or your beneficiaries through this process. For more information on how to claim please visit [guardianinsurance.com.au](http://guardianinsurance.com.au)

## What can be done to ensure any claim is assessed quickly and smoothly?

There are a number of things that can be done to assist us in ensuring a Life Insurance claim is assessed quickly:

- lodge your claim as soon as possible;
- appoint a beneficiary under the Policy;
- inform the beneficiary of the Policy;
- consider appointing a trusted third-party authority; and
- make a will.

If you do not nominate a beneficiary, any benefit payable from your Policy will be settled in accordance with the provisions outlined in your Policy Disclosure Statement. By nominating a beneficiary, benefits can be paid directly into the beneficiary's bank account in a far timelier manner.

## How you can contact us

If you wish to contact us regarding your Policy, or have any questions about the information we have outlined in this Key Fact Sheet please contact us via the following means:

**Phone** 1300 709 560 (Monday to Friday between 8am and 8pm AEST)  
**Email** [enquiries@guardianinsurance.com.au](mailto:enquiries@guardianinsurance.com.au)  
**Address** Guardian Customer Support, Reply Paid 6728, Baulkham Hills, NSW, 2153

The Target Market Determination (TMD) is issued by Hannover Life Re of Australasia Ltd. The TMD sets out the target market this product has been designed for and other relevant information. Should you wish to view the Guardian Term Life Insurance TMD, refer to [guardianinsurance.com.au](http://guardianinsurance.com.au)